

Veterans: Starting a Business Could Be Rewarding and Lucrative

Veterans often have special qualities that set them apart from the rest. Perseverance, problem-solving skills, and the ability to anticipate and respond to issues are traits that can help vets be successful in many areas of life. These traits are ideal crossovers for small business ownership and can translate into successful business ventures for veterans.

Veterans make sacrifices for their nation every day. Many who return from service look for ways to start the next chapter of their lives. Starting a business is an ideal way to do that, and there are resources available like the [Cameron American Legion](#) to assist veterans in their journey.

Resources for Veteran Business Startups

It can be complicated to start a business. People who would like some guidance on how to get started can visit the [US Small Business Association](#) website. They offer advice specific to [veteran-owned businesses](#). Funding resources as well as training programs such as Boots to Business can provide veterans with the capital and education needed to get up and running in the business world. Specific [types of grants](#) are available for veterans working on a startup, including NASE, STTR, and others. Female veterans can benefit from Veteran Women Igniting the Spirit of Entrepreneurship ([V-WISE](#)), which includes a 15-day online course and three days of entrepreneurship training and a ton of supportive mentoring.

Business Ideas and Planning for Veterans

Another important aspect of starting a business is developing a plan. Business planning should be [kept simple](#), but with enough specifics to make the document a useful guide to stay on track. This plan should also include a market analysis, financial and operational strategies, and a legal structure. Developing a plan ahead of time will help guide your process and keep you on track. There are so many steps involved, and having a plan is equivalent to [using a map](#) — you could go without one, but you are more likely to get lost.

As you develop your business plan, remember to stick with something you are [passionate](#) about. If you are investing your time and energy into a business, it should be worth the hard work. “Do what you love and love what you do” is definitely an applicable ideal for those starting a business. This philosophy will keep you afloat, even if the business aspects begin to get tedious.

Some veterans and first-time entrepreneurs may find that the skills and training they obtained during military service will transfer well into a business setting. For vets who have computer and systems training that started during service, an IT security or assistance business may work well. Opting into a [franchise](#) is another great option for veterans. The stability of a long-established business offers security.

Best Business Structures for Veterans

Business structure is an important consideration as you begin the process of starting a business. Veterans who venture into the business world may find that certain types of legal structures work better than others. Protecting your assets is important for veterans starting a business. Some business owners opt for Limited Liability Company (LLC), which is a safe bet to protect personal assets, reduce paperwork burden, and access certain tax benefits. The flexibility of LLC structure is another appealing aspect for veterans venturing into business ownership.

Veterans who are interested in starting an LLC can file the paperwork independently; go through an attorney; or save a lot of time, money, and legwork by using a formation service. Regardless of how you choose to go about forming your business, remember to check the regulations for the state you live in as each state has individual expectations and guidelines (see what an [LLC Wisconsin](#) needs).

Veterans can find a lucrative, rewarding career as entrepreneurs, and self-employment can be more than just a dream. Business ownership is a great option for veterans starting a new chapter of their lives. Grants, small business loans, and training programs specific to veterans are available. Finally, connect with the Cameron American Legion [for support](#) and camaraderie.



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